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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

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BUREAU
OF
PLANT INDUSTRY

Alkali and Drought
Resistant Crops

May 5, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 2 states as follows:

"The lack of any substantial advance buying characterized the cotton movement in New England during the past week. Spot lots of medium to good grade staple cottons sold in limited quantities for the replenishing of mill stocks which have been allowed to dwindle to a dangerously low point pending the development of further forward sales on cloth. A few round lot transactions of middling to strict middling staple cotton were recorded in the New Bedford market, but as a rule inquiry was of a very narrow nature in this market and the main interest of spinners was in small spot lots to keep going, for which sharp premiums were sometimes exacted. Fair-sized round lot sales against low grade staple types and medium grade extra staple cottons were reported put through privately. Prices held unchanged and nominal for the most part to previous selling levels.

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Statement relative to long staple cotton market cont'd.

" *** The basis on extra staple types held unchanged, though on firm bids prices often could be shaded materially. For Delta growth middling government inch and an eighth staple, 24 to 25-1/2 cents was the market range, and California cotton of this length was available as low as 22-1/2 cents, although some cotton of this length sold in spot lots as high as 26 cents. ***

"Egyptians held little attraction for domestic spinners and inquiry was very light. Medium grades of Egyptian Uppers were quoted at from 24-3/4 to 25-1/4 cents. Nominal quotations on Sakel cotton of medium grade held about the 34-cent level.

"A moderate interest appeared for Pima cotton in Providence during the past week, resulting in fair-sized sales of number ones at 36 cents. Little inquiry was reported from other New England centers. Quotations were nominally maintained. Number twos of very fine character were quoted at 36-1/2 cents, with 36 cents the usual asking price on this type. The market for Pima number threes was about 34 cents, though it was held this type could be obtained below the level on a firm bid.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types, are given herewith.

*	*	*
	Inch and 1/8th -	24 to 25 cents.
*	*	*
	Inch and 3/16ths -	27 to 28 cents.
*	*	*
	Inch and 1/4 -	32 to 33 cents.
	Inch and 5/16ths -	33 to 34 cents."

Cotton News Letter of May 5/26 (p. 3)

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW
ENGLAND MILL POINTS RECEIVED BY BUREAU OF
AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>April 30</u>
No. 2	.....	36-1/2 ¢
" 3	.....	35

<u>Sakel</u>		
Good	.....	37-1/2 ¢
Fully Good Fair	.....	33-1/2
Good Fair	.....	31

<u>Uppers</u>		
Good	.....	26-1/4 ¢
Fully Good Fair	.....	25-1/2
Good Fair	.....	25

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of May 1)

The stocks on April 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1926</u>	<u>1925</u>	<u>1924</u>
276,000 bales	145,000 bales	161,000 bales

1. The first part of the report is a general
introduction to the subject of the study.

2. The second part of the report is a detailed
description of the methods used in the study.

3. The third part of the report is a discussion
of the results of the study.

4. The fourth part of the report is a conclusion
of the study.

5. The fifth part of the report is a list of
references.

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON APRIL 30.
(from Commercial and Financial Chronicle of May 1)

	<u>1926</u> (pence)	<u>1925</u> (pence)	<u>1924</u> (pence)
	<u>1/</u>		
Good Sakel	17.50	33.65	24.55
Middling Uplands	9.94	12.98	17.35

1/ These prices correspond to prices at Liverpool on April 30 of 35.4 cents for Good Sakel and 20.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.863 on April 30.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending April 30, as follows:

17.79 to 17.90

THE NEW CROP IN EGYPT

The Cotton Gazette (Liverpool) of April 17 contains a dispatch from the Alexandria Commercial Co., dated April 8, which reads, in part, as follows:

***The Report of the Ministry of Agriculture for the month of March reads: Many cultivators prepared their land early, reasoning that those who planted cotton early last year harvested a good crop because of the fact that the Boll and Pink Boll worms cause less harm to early plantations. During the first half of the month, however, the weather was changeable, cold and rainy with strong and dusty winds; all this had a bad effect on the cotton plantations and many seedlings died and the growth of the plants stopped. Re-sowings were necessary everywhere and some cultivators are reported to have completely resown their fields; the average of resowings is not less than 40 per cent. The crop was, on the whole, a week earlier than last year but it is now two weeks later. ***

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 12, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 9 states as follows:

"Widely different ideas existing between spinners and merchants on the value of staple cotton types inquired for through the week prevented the actual consummation of round lot trading in any volume, with the exception of several sizable low grade lots sold to tire yarn interests. Mills were in the market mainly for spot cotton which they bought sparingly after a careful consideration of price. Several staple types in medium grades figured in the limited interest shown the past week. The low grade situation was somewhat weakened by the pressure of heavy stocks of this cotton held in all sections. Prices on short cotton stiffened, reflecting the bulge in the futures market, while staple values remained unchanged, quoted nominally for the most part.

"Mills are wary of contracting for future delivery and promise to continue so for some time to come until some satisfactory turn in the new crop situation appears, stabilizing the market in such a way as to insure them some protection on cotton stocks. The shipment interest in New England markets could not be excited beyond immediate or prompt deliveries, and then only in limited quantities needed to take care of their immediate operating requirements.

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Statement relative to long staple cotton market cont'd.

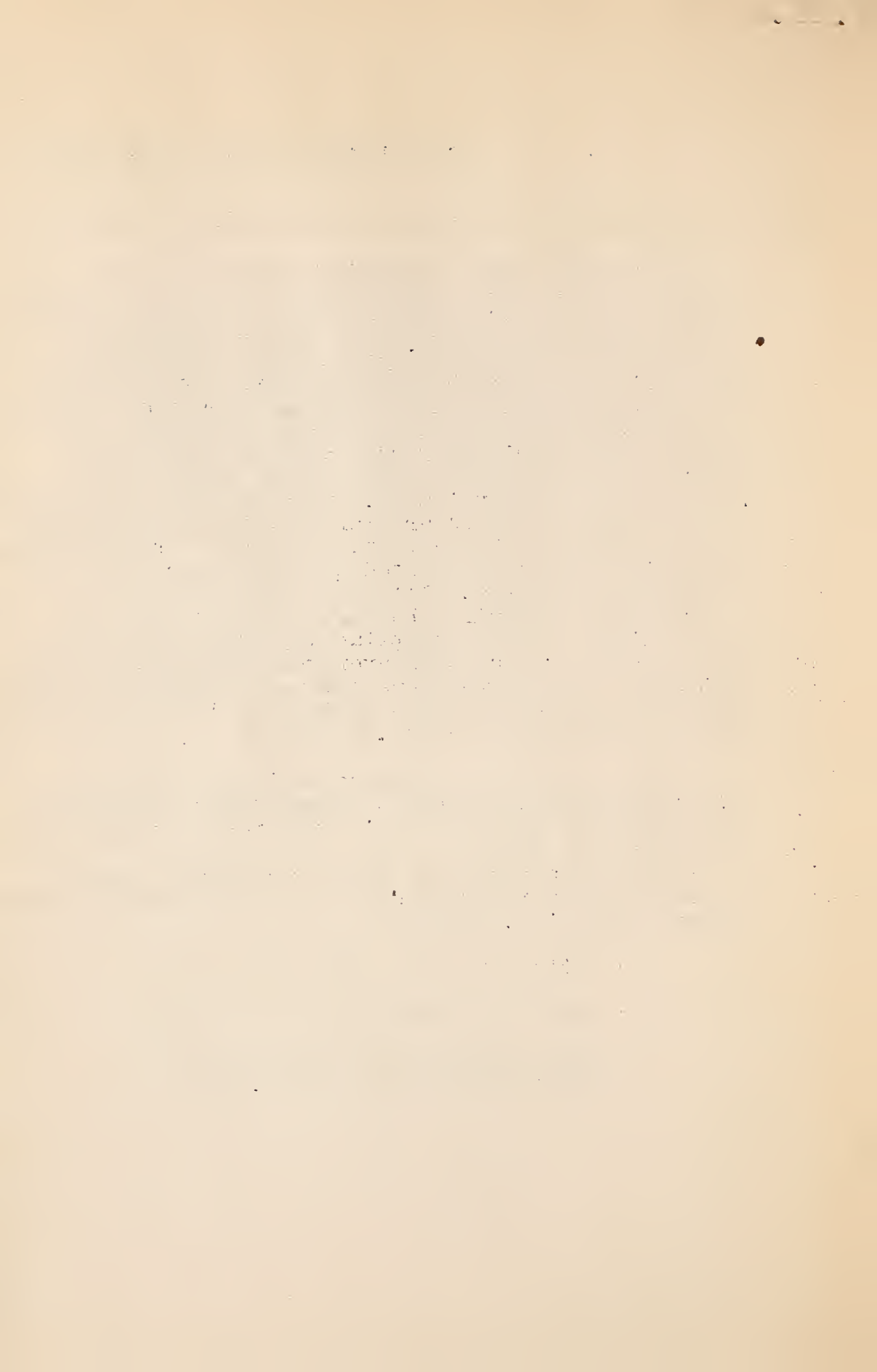
"The large supply of staple cottons is more apparent than real. Multiple sets of actual samples drawn from warehouse stocks representing one lot of cotton are being presented to mill treasurers for approval under many different marks. A similar practice is carried on among brokers and merchants themselves, giving certain grades and staple lengths a ubiquitousness wholly unwarranted by the actual supply of these types. Mill buyers find medium grade Delta staples rather closely held in some quarters. Low grades are available, but most spinners other than tire yarn producers are rarely persuaded to take on any volume of this cotton. Staple interest centered in medium grades in limited quantities to take care of immediate needs. ***

"Demand for Egyptians during the past week was very light. Medium grades of Egyptian Uppers were being held in most quarters at an average price of 25 cents. Low grade Sak types were offered at about 23-3/4 cents, while Sakel cotton of medium grade was quoted nominally at about 34 cents.

"Pimas were quiet. Number ones were nominally quoted at 35 to 36 cents. Number twos on the spot were held for 36-1/2 cents. Pima number threes were quoted at 34 cents.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types, are given herewith.

*	*	*
*	Inch and 1/8th - 24 to 25 cents.	*
*	*	*
*	Inch and 3/16ths - 27 to 28 cents.	*
*	*	*
	Inch and 1/4 - 32 to 33 cents.	
	Inch and 5/16ths - 33 to 34 cents."	



Cotton News Letter of May 12/26 (p. 3)

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW
ENGLAND-MILL POINTS RECEIVED BY BUREAU OF
AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 7</u>
No. 2	.....	36-1/2 ¢
" 3	.....	none

<u>Sakel</u>		
Good	.....	37 ¢
Fully Good Fair	.....	34-1/2
Good Fair	.....	28

<u>Uppers</u>		
Good	.....	26-1/2 ¢
Fully Good Fair	.....	25-1/2
Good Fair	.....	25

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of May 8)

The stocks on May 7 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1926</u>	<u>1925</u>	<u>1924</u>
275,000 bales	103,000 bales	156,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON MAY 7.
(from Commercial and Financial Chronicle of May 8)

	<u>1926</u> (pence)	<u>1925</u> (pence)	<u>1924</u> (pence)
	<u>1/</u>		
Good Sakel	17.65	35.35	25.10
Middling Uplands	10.12	12.62	17.37

1/ These prices correspond to prices at Liverpool on May 7 of 35.7 cents for Good Sakel and 20.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.856 on May 7.

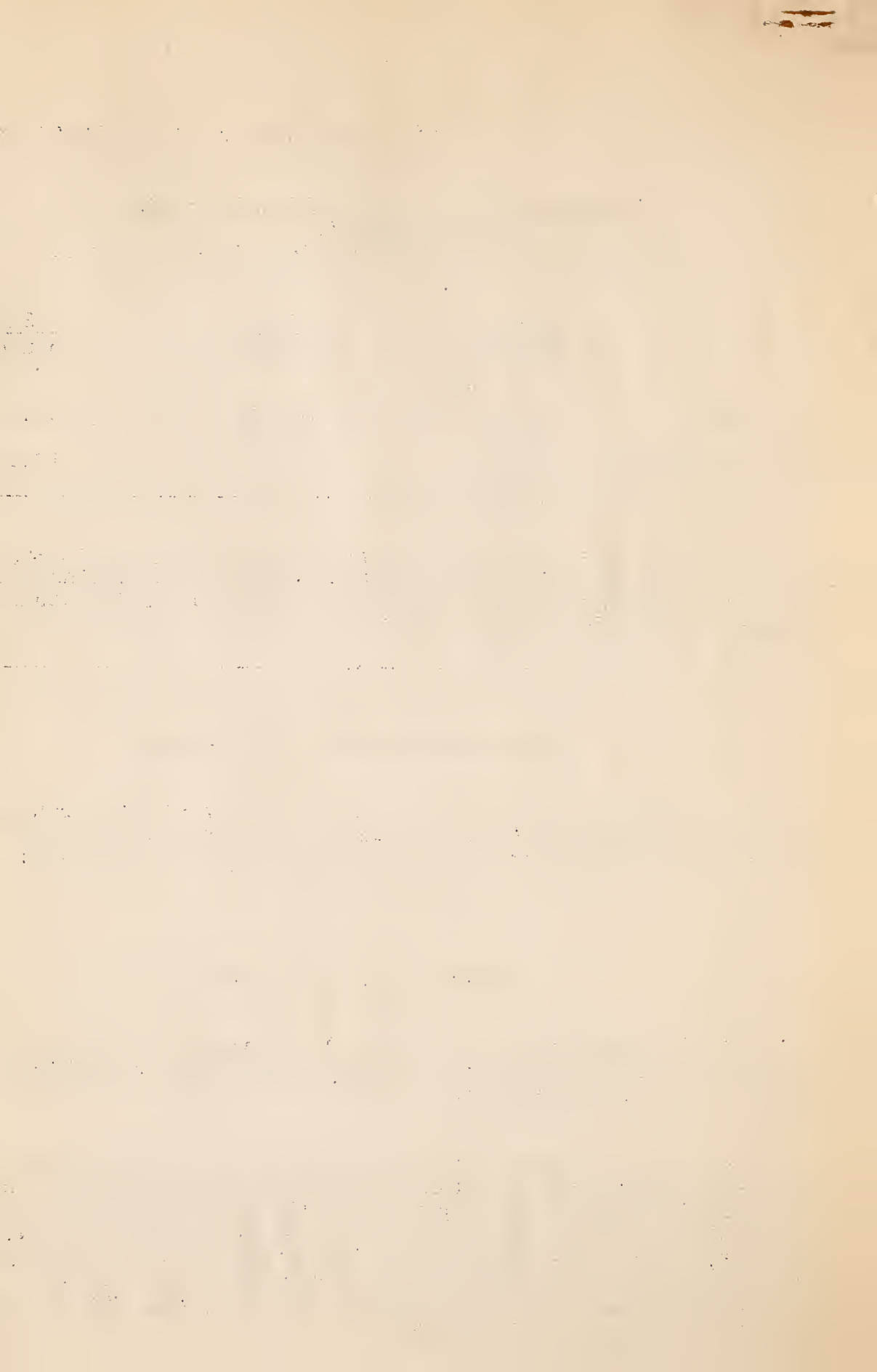
MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending May 7, as follows:
17.87 to 18.33

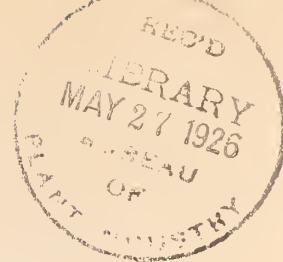
SAKEL ACREAGE REDUCED?

"Cotton" (Manchester) of April 10 contains a dispatch from J. Robt & Co., of Alexandria, Egypt, dated March 31, which reads, in part, as follows:

"It will be several months before the official figures for the acreage under cotton this year are published. In the meantime the general opinion is that the area will be about the same as last year's. It is generally believed, however, that the acreage under Sakel will be considerably smaller than last year's and that there will be a corresponding increase in the production of Zagora and Pilon cotton, especially the latter."



U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 19, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 16 states as follows:

"Some round lot trading and a more regular movement of small lots featured activity in New England extra staple markets during the past week. Mill inquiry was of a broader nature involving various grades and staple lengths and would have undoubtedly resulted in a considerably larger turnover had buyers' price ideas been more in line with current quotations. All quarters reported a better interest in staple cottons, particularly in medium grades. Low grades came in for better attention in several centers, resulting in a number of sizable sales. Shorter cottons of medium grade showed a slight stiffening in price, while firmness characterized quotations on staple lengths with a fairly strong undertone indicated by the sturdy resistance offered to submarket bids. A break of fully one-half cent a pound occurred in the low grade and California types under selling pressure.

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1871

1872

1873

Statement relative to long staple cotton market cont'd.

"The better inquiry noted during the past week and the willingness of the mills to commit themselves to a bid, howsoever low, gave the market generally a more favorable undertone than has been observed in some time. ***

* * *

"The basis on California and Arizona cottons of varied staple lengths was reported somewhat softer than the week before. California types were offered in quantity at fully one half cent below last week's prices. Few mills exhibited any interest in this growth. Government inch and five thirty-seconds cotton of California growth was quoted at about 500 on July, nearly two cents below current asking levels on the corresponding length of Delta staple, yet spinners preferred the Mississippi type.

* * *

"Egyptians were offered at one-half cent lower than previous selling levels, though this did not stimulate trading to any noticeable extent. A limited spot business passed in the medium grade Sakel and Uppers types. Medium grade Sakel was quoted at 34-1/2 cents, while 24-1/2 cents was the market for medium grade Uppers.

"Some round lot trading in Pimas was reported in Providence. A sizable order composed of number ones and twos sold at 36 and 36-1/2 cents, respectively.

* * *

"A small lot of Porto Rican Sea Island measuring about two and one-eighth inches in staple length was offered in this market at 80 cents a pound, but did not sell.

* * *

"Cotton market prices, based on middling cotton classed as to staple on the government standard staple types, are given herewith.

* * *

* Inch and 1/8 - 24-1/2 to 25-1/2 cents. *

* Inch and 3/16ths - 27 to 28 cents. *

Inch and 1/4 - 32 to 33 cents.
Inch and 5/16ths - 33 to 34 cents."

1. The first part of the report is a general introduction to the subject.

2. The second part is a detailed description of the methods used in the study.

3. The third part is a discussion of the results of the study, and a comparison of these results with those of other studies.

4. The fourth part is a conclusion, in which the author summarizes the main findings of the study and offers some suggestions for further research.

5. The fifth part is a list of references, in which the author cites the works of other authors who have written on the same subject.

6. The sixth part is an appendix, in which the author includes some additional material that is not essential to the main text of the report.

7. The seventh part is a glossary, in which the author defines some of the technical terms used in the report.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW
ENGLAND MILL POINTS RECEIVED BY BUREAU OF
AGRICULTURAL ECONOMICS

	<u>Pima</u>	<u>May 14</u>
No. 2	36-1/2 ¢
" 3	35

	<u>Sakel</u>	
Good	37-1/2 ¢
Fully Good Fair	34-1/2 ¢
Good Fair	29

	<u>Uppers</u>	
Good	25-3/4 ¢
Fully Good Fair	25
Good Fair	24-3/4

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of May 15)

The stocks on May 14 of this year and of the two pre-
ceding years were as follows (Egyptian bales, average
weight 750 pounds):

<u>1926</u>	<u>1925</u>	<u>1924</u>
264,000 bales	120,000 bales	137,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON MAY 14.
(from Commercial and Financial Chronicle of May 15)

	<u>1926</u> (pence)	<u>1925</u> (pence)	<u>1924</u> (pence)
	<u>1</u> /		
Good Sakel	17.85	33.05	24.80
Middling Uplands	10.23	12.36	17.89

1/ These prices correspond to prices at Liverpool on May 14 of 36.1 cents for Good Sakel and 20.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.863 on May 14.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending May 14, as follows:
17.92 to 18.29

MILL CONSUMPTION IN THE UNITED STATES OF
PIMA AND IMPORTED EGYPTIAN COTTONS,
APRIL, 1926.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of April as 1,289 bales of 500 pounds gross weight, compared with 1,003 bales in March and 941 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 18,197 bales in April, compared with 21,770 bales in March and 19,205 bales in February.

1. The first part of the paper is devoted to a general discussion of the problem.

2. The second part is devoted to a detailed analysis of the case.

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THE CROP IN EGYPT.

The Cotton Gazette (Liverpool) of May 1 contains the following:

Messrs. Alexandria Commercial Co. write, Alexandria, 22nd April. - "Crop, 1926: Weather conditions during the week under review have been favourable, and the crop is progressing normally, both in Upper and Lower Egypt. The condition of the plant in the Central and North Delta districts is good; in the South Delta it is a little backward. Prospects for the summer water supply are slightly better."

Messrs. The British Egyptian Cotton Co. Ltd., write, Alexandria, 22nd inst.: "New Crop: Weather conditions during the past two weeks have been more favourable and a certain amount of the lateness previously recorded has been regained. From all accounts the acreage under cotton will not be much less than last year, notwithstanding the Government's Decree restricting acreage to one-third. There are already complaints of lack of water and with prospects of a low Nile this question may have a serious effect on the crop."

94

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 26, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 23 states as follows:

"Scattered sales of distressed lots of spot cotton usually at sacrifice levels were the only signs of activity in New England cotton market during the past week. Inquiry was of the sparsest nature, confined to cotton needed by mills to cover their immediate requirements. Shipment cotton was taboo in most centers reflecting the sluggish movement of cotton goods and the paucity of new cloth and yarn orders. Quotations exhibited little change from previous selling levels, being nominal for the most part, a slight break occurring on low grade staple types while Egyptians stiffened somewhat.

"It was essentially a buyer's market. Mills were offered a wide range of selections from which to choose the little cotton they needed to take care of their requirements, and generally made the most of the selling majority to put through a very advantageous trade. ***

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[illegible][illegible][illegible]

Statement relative to long staple cotton market cont'd.

"Prices on Egyptians were up about a half a cent but were not moving. Medium grade Sakel cotton was quoted at about 35 cents, a half cent above last week's levels, while Uppers of medium grade showed a like ascension, closing the week at about 25 cents.

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"California cottons were being offered in the market the past week without much success, although several manufacturers opposed an idea generally current that Californias do not run as well in combination rayon and cotton manufacture as other growths, basing their contention on the fact that all growths of cotton have about the same content of moisture with no difference in qualities for absorbing and holding that moisture by the time the weaving stage is reached.

"Cotton market prices based on middling cotton classed as to staple on the government standard staple types, are given herewith.

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Inch and $1/8$ - 24- $1/2$ to 25- $1/2$ cents.

*

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Inch and $3/16$ ths - 26- $1/2$ to 27- $1/8$ cents.

*

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*

Inch and $1/4$ - 32 to 33 cents.

Inch and $5/16$ ths - 33 to 34 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW
ENGLAND MILL POINTS RECEIVED BY BUREAU OF
AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 21</u>
No. 2	.....	36-1/2 ¢
" 3	.....	35

<u>Sakel</u>		
Good	.....	33-1/2 ¢
Fully Good Fair	.....	33
Good Fair	.....	30-1/2

<u>Uppers</u>		
Good	.....	25-1/4 ¢
Fully Good Fair	.....	25
Good Fair	.....	24-3/4

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of May 22)

The stocks on May 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1926</u>	<u>1925</u>	<u>1924</u>
255,000 bales	116,000 bales	128,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON MAY 21.
(from Commercial and Financial Chronicle of May 22)

	<u>1926</u> (pence) <u>1/</u>	<u>1925</u> (pence)	<u>1924</u> (pence)
Good Sakel	18.35	32.40	24.10
Middling Uplands	10.21	12.84	17.46

1/ These prices correspond to prices at Liverpool on May 21 of 37.1 cents for Good Sakel and 20.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.863 on May 21.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending May 21, as follows:
17.77 to 17.92

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of April and during the 9 months ending April 30, 1926, as well as the corresponding data for the preceding year.

April		:	9 months ending Apr. 30	
1926	1925	:	1926	1925
23,150	14,726	:	205,426	175,143

1. The first part of the report is devoted to a general

description of the work done during the year.

It is divided into two main sections, the first of which

No.	Description of work	Amount	Date	Remarks
1
2
3
4
5

The second part of the report is devoted to a detailed

account of the work done during the year.

The third part of the report is devoted to a summary

The fourth part of the report is devoted to a summary

No.	Description of work	Amount	Date	Remarks
1
2
3
4